

FIRST UNION RAIL

One O'hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018-4214

Tel 847.318.7575
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www.firstunionrail.com

October 18, 2011

Via UPS 2nd Day Air

RECORDATION NO. 29948 FILED

OCT 21 '11 -1 3 9 PM

SURFACE TRANSPORTATION BOARD

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W., Suite 100
Washington, DC 20423-0001
Attn: Recordation of Railroad Equipment

Re: Memorandum of Lease Agreement

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) originals and one (1) copy of a Memorandum of Lease Agreement dated October 17, 2011, a primary document as defined in the Board's Rules for the Recordation of Documents. Please file this Memorandum of Lease as a primary document since a Master Lease has not been filed with the Surface Transportation Board. The names and addresses of the parties to the enclosed document are:

Lessor: First Union Rail Corporation
One O'Hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018

Lessee: Sabic Americas, Inc.
2500 Citywest Blvd., Suite 650
Houston, TX 77042

A description of the railroad equipment covered by the enclosed document is for four (4) tank cars; having FURX marks (see Exhibit A for car numbers).

A short summary of the document to appear in the index follows: Memorandum of Lease

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Sincerely,



Marcia Dunne
Senior Rail Documentation Specialist

Enclosure

(SAAM001)

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ASSGN. NO.: SAAM001

MEMORANDUM OF LEASE

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF LEASE (the "Memorandum") is made and entered into as of this the 17th day of October, 2011, by and between First Union Rail Corporation ("Lessor"), a North Carolina corporation, and SABIC Americas, Inc. ("Lessee"), a Delaware corporation.

WITNESSETH:

The undersigned Lessor and Lessee have entered into that certain Lease Agreement (the "Lease"), dated as of October 17, 2011, whereby Lessor has agreed to lease to Lessee certain railcars pursuant to Rider No. 1 to the Lease (the "Rider"), as described in more particular on Exhibit A attached hereto, effective as of January 20, 2010, and subject to the terms, conditions and provisions of the above-mentioned Lease and Rider.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed under seal by their respective officers duly authorized as of the date and year first above written.

LESSOR:

FIRST UNION RAIL CORPORATION

By: John J. ThomasName: JOHN J. THOMAS
PRESIDENT

Title: _____

ATTEST:

By: Susan GrokulskaName: SUSAN GROKULSKA
ASSISTANT DIRECTORTitle: OF DOCUMENTATIONExecuted on this 17th day of October, 2011.

[CORPORATE SEAL]

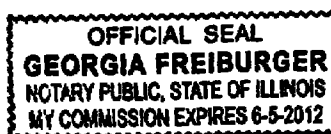
STATE OF ILLINOISCOUNTY OF COOK

I, GEORGIA FREIBURGER, a Notary Public of the County and State aforesaid, certify that JOHN J. THOMAS personally appeared before me this day and acknowledged his/her due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 17th day of October, 2011.

Georgia Freiburger
Notary Public

My Commission Expires:

6-2012
(Notary Public)

LESSEE:

SABIC AMERICAS, INC.

ATTEST:

By: [Signature]

Name: Olga Sessions

Title: Supply Chain Director

By: _____

Name: _____

Title: _____

Executed on this 6 day of October, 2011.

[CORPORATE SEAL]

STATE OF Texas

COUNTY OF FT. BEND

I, Judy B. DINDYAL, a Notary Public of the County and State aforesaid, certify that OLGA SESSIONS personally appeared before me this day and acknowledged his/her due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 6th day of October, 2011.



Commission Expires: December 18, 2013

[Signature]
Notary Public

[Signature]
(Notary Public)

EXHIBIT A
to
MEMORANDUM OF LEASE

NUMBER OF CARS: Four (4)

DESCRIPTION OF CARS: 23,500 gallon capacity (T106) lined tank Cars with 263,000 lbs GRL.

CAR NUMBERS:
FURX 123625
FURX 123659
FURX 123689
FURX 123694